

Message Text

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51

ACTION EUR-25

INFO OCT-01 ISO-00 SPC-03 SAM-01 AID-20 EB-11 NSC-10

RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 L-03 H-03 PA-04 PRS-01 USIA-15 AGR-20

FEA-02 SCI-06 INT-08 SAJ-01 DRC-01 /207 W

----- 013198

R 121700Z FEB 74

FM AMEMBASSY MADRID

TO SECSTATE WASHDC 8107

INFO AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY LISBON

US MISSION USEC BRUSSELS 788

UNCLAS MADRID 1002

E.O. 11652: N/A

TAGS: PINT EGEN

SUBJ: ECONOMIC ASPECTS OF PRESIDENT'S ADDRESS TO CORTES

REF: MADRID 1001

SUMMARY

1. ECONOMIC PORTION OF PRESIDENT'S ADDRESS TO CORTES
FEB 12 STRESSED THAT ECONOMICS IS END, NOT MEANS, AND
THAT WITHOUT TRANSCENDENTAL ENDS (NOT FURTHER DEFINED) TO
SERVE, ECONOMIC MEANS HAD LITTLE WORTH.

2. ARIAS OBSERVED THAT 1974'S UNCERTAINTIES MUST BE TAKEN
INTO ACCOUNT IN ANY PLANNING FOR THE NEXT FIVE YEARS. THESE
UNCERTAINTIES LISTED AS INTERNATIONAL MONETARY SYSTEM,
INFLATION, RAW MATERIAL SHORTAGES, ENERGY CRISIS OBSERVED
THAT THESE APPLY TO ALL NATIONAL ECONOMIES.

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3. NOTED THAT SPAIN'S ECONOMY STRONG ENOUGH AND GOVERNMENT PREPARED IN ITS POLICIES TO FACE THESE PROBLEMS. PROFITEERING FROM SITUATION NOT TO BE TOLERATED.

4. IN AGRICULTURE PRIORITIES ARE GREATER SUPPLY OF FOOD AND AGRICULTURAL RAW MATERIALS. FARMER CAN NO LONGER BE POOR RELATION IN NEWLY RICH FAMILY.

5. IN INDUSTRY SECTOR THEY ARE: ENERGY POLICY FORMULATION, LONG RANGE RAW MATERIAL SUPPLIES, DEVELOPMENT OF ADVANCED TECHNOLOGY, RELATION BETWEEN INDUSTRY AND ENVIRONMENT, AND CONTRIBUTION OF REGIONAL DEVELOPMENT AND FOREIGN INVESTMENT.

6. IN FOREIGN COMMERCE OBJECTIVE IS TO REDUCE BALANCE OF PAYMENTS DEFICIT NOW FORESEEN, WITHOUT UNDULY RESTRICTING IMPORTS. GREATER EXPORT PROMOTION EFFORT.

7. ON DOMESTIC MARKET PRIORITIES ARE: SUPPLY OF BASIC PRODUCTS, VIGILANCE OVER PRICES, AND STRUGGLE AGAINST MARKET FRAUD.

8. ENDS WITH CALL FOR COLLABORATION ON PART OF ALL SOCIETY: CONSUMERS ASSOCIATIONS, HOUSEWIVES, AND BUSINESSMEN.
RIVERO

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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESIDENT, ECONOMIC CONDITIONS, SPEECHES
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Copy: SINGLE
Draft Date: 12 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

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Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005